

## MALAYSIA VISION VALLEY PROJECT

# Matrix Concepts gets RM512m AmBank funding

**KUALA LUMPUR:** AmBank Group has provided a RM512 million financing to Matrix Concepts Holdings Bhd for the development of 559.36ha of prime housing landbank in Malaysia Vision Valley 2.0.

The development, by a joint venture between Matrix Concepts subsidiary N9 Matrix Development Sdn Bhd and Negri Sembilan's state-owned NS Corporation, has an estimated gross development value (GDV) of RM7 billion.

AmBank Group chief executive officer Datuk Sulaiman Mohd Tahir said the partnership marked a significant milestone for the company in its sustainability journey.

"With the growing global focus on environmental, social and governance (ESG) agenda, it is important for organisations to embark on projects such as the development of affordable housing, which improves the socioeconomic status of the nation.

"We are aware of our responsibility as corporate citizens to contribute towards holistic growth and sustainable development of the community. AmBank recognises the need for accessible financing options to empower businesses in their efforts towards sustainable development," he said.

AmBank Group business banking managing director Christopher Yap said the development of the corridor served as a testament to Malaysia's potential for sustainable development.

"Through this facility, we see the implementation of sustainable finance as a very positive sign and will continue



AmBank Group managing director (business banking) Christopher Yap (second from left) exchanging documents with Matrix Concepts Holdings Bhd founder and group deputy executive chairman Datuk Seri Lee Tian Hock after a signing ceremony. With them are AmBank Group chief executive officer Datuk Sulaiman Mohd Tahir (third from left) and Matrix Concepts chairman Datuk Mohamad Haslah Mohamad Amin (third from right).

to support clients investing in projects that will transform our communities and pave the way towards a more sustainable and prosperous nation," added Yap.

Malaysia Vision Valley 2.0, which covers parts of Selangor and Negri Sembilan, will be developed over the next 10 years and is expected to be a world-class metropolis that is competitive and inclusive, with a strong emphasis on using clean technology.

Matrix Concepts founder and group deputy executive chairman Datuk Seri Lee Tian Hock said the project was expected to contribute between 10 and 30 per cent to the group's earnings from financial years 2026

to 2028.

"In five to six years, we expect to see a contribution of between 60 and 70 per cent."

Matrix Concepts chairman Datuk Mohamad Haslah Mohamad Amin said the undertaking would serve as a pivotal growth catalyst for the company.

"We extend our heartfelt appreciation to AmBank Group for its unwavering support and shared commitment to our ongoing mission of enhancing our ESG profile, which has been a central component of the group's strategy in recent years," he added.